

Oakley Valley Water & Sewer Improvement District
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Aspen Valley Water & Sewer for the fiscal year ending Dec. 31, 2005, as approved and adopted by resolution on Dec. 23, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

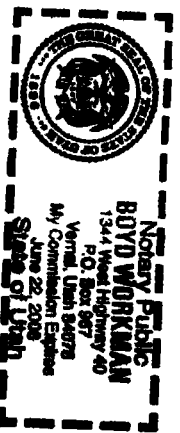
was held on December 23, 2004.

Signed: Steve Muesel
Budget Officer

Subscribed and sworn to this 18

day of February, 2005

Boyd Workman
(Notary Public)



Ashley Valley Water and Sewer Improvement District
DISTRICT
BUDGET

For the Year Ended December 31, 2005

	GENERAL FUND			ENTERPRISE FUND		
	ACTUAL EXPENDITURES PRIOR YEAR	CURRENT YEAR	BUDGET	ACTUAL EXPENDITURES PRIOR YEAR	CURRENT YEAR	2005 BUDGET
REVENUES						
Taxes: Property				711,276	927,187	667,825
Other: _____						
Fee-in-Lieu of Taxes						
Charges for Services				1,808,268	1,932,699	1,832,100
Interest Income				54,734	77,331	60,000
Other: _____ Impact fees, gain on retirement				141,758	224,776	224,000
Other <i>Financing Sources</i> :						
Transfers from Other Funds						
Contribution from Fund Balance						
Grant revenues				562,474		
TOTAL REVENUES				3,278,510	3,161,993	2,783,925
EXPENSES						
Salaries and Benefits				431,150	480,282	535,869
Other Operating Expenses				762,471	763,721	1,029,708
Depreciation				631,804	640,000	650,000
Capital Outlay						
Debt Service Interest				171,602	172,716	131,064
Other: _____						
Other <i>Financing Uses</i> :						
Transfers to Other Funds						
Contribution to Fund Balance						
TOTAL EXPENSES				1,997,027	2,056,719	2,346,641
INCOME OR (LOSS)				1,281,483	1,105,274	437,284